

BOARD
June 16, 2022
Meeting No. 2022-3

**MINUTES
OF THE MEETING
OF THE BOARD OF DIRECTORS OF THE
NUCLEAR WASTE MANAGEMENT ORGANIZATION (NWMO) /
SOCIÉTÉ DE GESTION DES DÉCHETS NUCLÉAIRES (SGDN)**

**convened in Toronto, ON
on June 16, 2022
commencing at 9:00 a.m. EDT**

Present

Wayne Robbins	Chair
Glenn Jager	Vice-Chair
Laurie Swami	Director, President & CEO
Lesley Gallinger	Director
Sean Granville	Director
Ron Jamieson	Director
Josée Pilon	Director
Beth Summers	Director
Jason Nouwens	Director

Staff in attendance:

Chris Boyle	VP & Chief Engineer (items 4-14)
Lisa Frizzell	VP, Communications (items 4-14)
Georgina Kossivas	Chief Financial & Risk Officer (items 4-14)
Monica Kumar Dhoat	Assistant Board Secretary (items 1-14)
Gillian Morris	Board Secretary (items 1-14)
Lise Morton	VP, Site Selection (items 4-14)
Jennifer Spragge	VP Human Resources & Chief Ethics Officer (items 1-14)
Doug Taylor	VP & General Counsel (items 1-14)
Bob Watts	VP Indigenous Relations & Strategic Programs (items 4-14)
Derek Wilson	Chief Operating Officer (items 4-14)

Guest:

David Cameron	Chair, NWMO Advisory Council (item 9)
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1. Constitution of Meeting / Approval of Agenda

Notice of the meeting having been given to all of the Directors of the Company in accordance with the by-laws and a quorum being present, the Chair declared the meeting duly constituted for the transaction of business and called the meeting to order at 9:00 am EDT. The agenda was approved as written.

The Chair provided introductory remarks and an Indigenous Land Acknowledgement.

2. Consent Agenda (In Camera)

The Board reviewed and approved the Consent agenda *in camera*.

3. Report from the Human Resources, Compensation & Governance Committee (HRCG) Meeting (In Camera)

The HRCG Committee Chair reported on key discussions *in camera*.

4. Safety Moment

The remaining Officers of the Corporation joined the meeting and were asked if they had any conflicts of interest or related party transactions to report – none were declared.

A safety moment was provided by Sean Granville which emphasised the importance of a significant safety program and of strong leadership and controls regarding safety.

5. President's Update (*In Camera*)

The President provided the Directors with an update on recent activities *in camera*.

6. Report from the Siting Committee (*In Camera*)

The Siting Committee Chair reported on the following discussions at the June 14, 2022 meeting:

- An update on the work of the Site Selection Review Group.
- An update on the work to implement the Indigenous Knowledge Policy and the Integrated Traditional Knowledge Utilization Report.
- NWMO's ongoing commitment to reconciliation and implementing the reconciliation policy.

The Chair also reported on some *in camera* discussions.

7. Report from the AFR Committee / Joint AFR-HRCG Committee Meeting

The AFR Committee Chair reported on the following discussions at the June 15, 2022 meeting:

- An update from the Pension Management Committee and the pension plan financial statements.
- The performance of NWMO's actuary Eckler Ltd.
- The year-to-date financial results and full year forecast.
- A briefing on recent cost pressures resulting in procurement activities.
- The IT management update report.
- The internal audit status report.
- The draft 2023-2027 Business Plan.

The AFR Committee Chair also chaired and reported on the annual Joint AFR-HRCG Meeting which addressed topics related to the NWMO Pension Plan including the annual actuarial valuation and an overview of the pension plan funding and sustainability.

8. Report from the Project Oversight Committee Meeting

The Project Oversight Committee Chair reported on the following discussions at the June 14, 2022 meeting:

- The 2022 Performance Objectives and Gated Milestones.
- The Engineered Barrier System (EBS) emplacement trial which involved an informative video of the trial.
- An update on Field Activities in both siting regions.

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- A general safety update.
- An update regarding the internal auditor's recommendations regarding Contract Management and Project Management.
- An update regarding the approach being implemented for internal compliance assessments.

The Chair also reported on some *in camera* discussions.

9. Advisory Council Chair's Report

The Chair of the Advisory Council reported on some of the discussions at the meeting held on June 13, 2022 including the following:

- NWMO's engagement activities supported by the release of the revised transportation framework and preliminary transportation plan.
- An update regarding the Indigenous Knowledge and Western Science Workshop.
- An update regarding NWMO's technical work including the geoscience work; the EBS emplacement trial (which involved an interesting video of the trial) and the Confidence in Safety reports.
- The ISRW strategy report.
- Community capacity building and the impact that NWMO employees would have on a small community.
- A presentation by Elder Fred Kelly regarding the Great Earth Law of Grand Council Treaty 3.

The Chair also reported on some *in camera* discussions.

10. 2023-2027 Draft Business Plan and Budget (*In Camera*)

This item was discussed *in camera*.

11. Legal Update (*In Camera*)

This item was discussed *in camera*.

12. Preparing for the Annual General Meeting of Members

In preparation for the upcoming Annual General Meeting (AGM) of Members, Directors we provided an opportunity to review the agenda and ask any preparatory questions.

13. Upcoming Meetings for the Board

The draft 2023 Board Calendar was provided to the Board. The Board decided that going forward all Committee meetings will be held in person and the Board of Directors meetings will be held virtually. This format will apply from the September 2022 Board meetings. The Board Secretary undertook to update the schedule to reflect this change. (*)

14. Acknowledgements

The Siting Committee Chair and the President acknowledged the retiring Chair's contribution to the NWMO.

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The Chair acknowledged the retiring Board Secretary's contribution to the NWMO.

15. In Camera Session

The Board held an in-camera session with the CEO present and then without the CEO present.

Conclusion of Meeting

There being no other business, the Chair declared the meeting terminated at 11:40 am.

* Denotes actions to be taken.



Glen Jager
Chair

28 Sep, 2022 9:33:36 AM EDT

DocuSigned by:

Doug A J Taylor

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Doug Taylor
Board Secretary